

Case Study: Postcode Lotteries Green Challenge 2019

The client:

The Postcode Lotteries Green Challenge is one of the world's largest competitions in the field of sustainable entrepreneurship. Green start-ups from all over the world can submit their promising sustainable business plans. The winner will receive $\[\le 500,000 \]$ to further develop the product or service, and to bring it to market. The runner-up will receive $\[\le 200,000 \]$ and the three other finalists receive $\[\le 100,000 \]$ each.

The Dutch Postcode Lottery started the competition in 2007, after being inspired by president Clinton to look for those dedicated entrepreneurs with brilliant green business plans.

The request (problems in 2018):

Since 2007, the challenge became more and more popular all over the world. In 2018: the challenge reached a record of 845 entrants, all searching and waiting to be nominated. The pre-jury had to read all the 845 business plans and used a different selection tool that enabled them to go through all entrants. This led to several problems:

- The number of entrants exceeded the expectations and created **enormous pressure on the jury** to make their nominations in time:
- Participants could upload their plan in PDF, had to follow certain rules, but there was **no standard format** which makes comparisons hard;
- The jury had **no opportunity to search in the database** of entrants. Whenever they encountered a similar idea (f.e. solar panels) they could not find previous entrants, information and feedback;
- The jury were forced to give all the answers in the assessment form, there were no shortcuts.



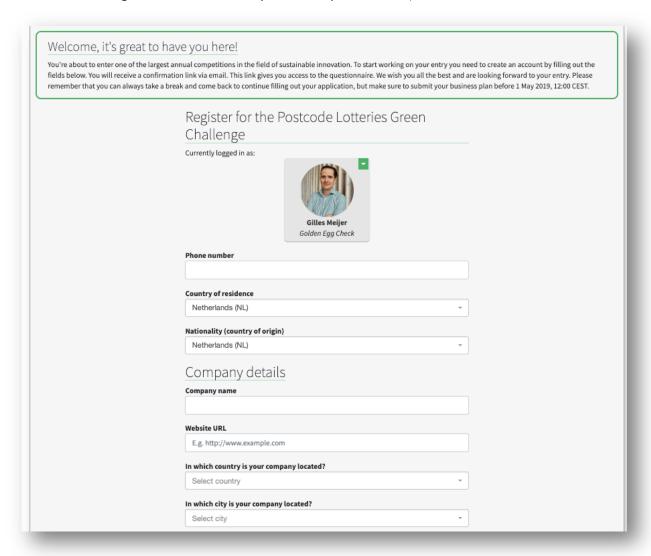


The solution in 2019: Golden Egg Check

Postcode Lotteries asked Golden Egg Check to provide software and support to a challenge that keep breaking records every year. In 2019, **participants** made use of white labeled Golden Egg Check software to create their business plan. They had to take two steps:

1. Register by giving contact and company details

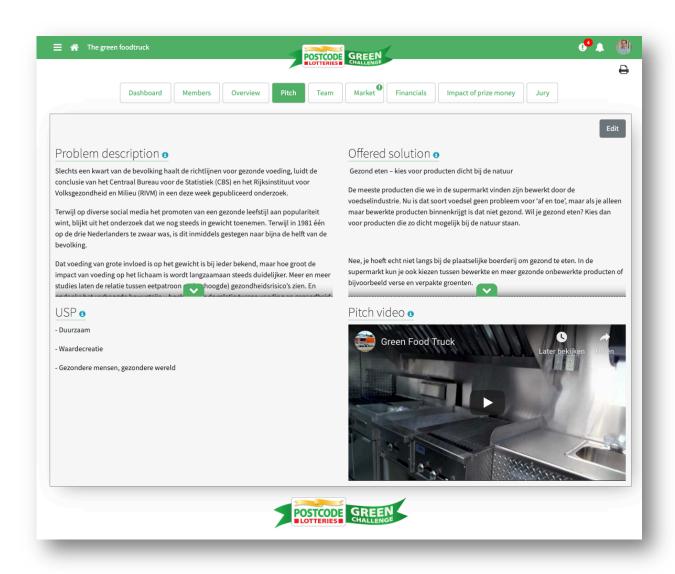
Via the main website <u>greenchallenge.info</u> interested startups could click on join the competition and they were linked to the registration form (hosted by us). Below you find a snapshot of the form:



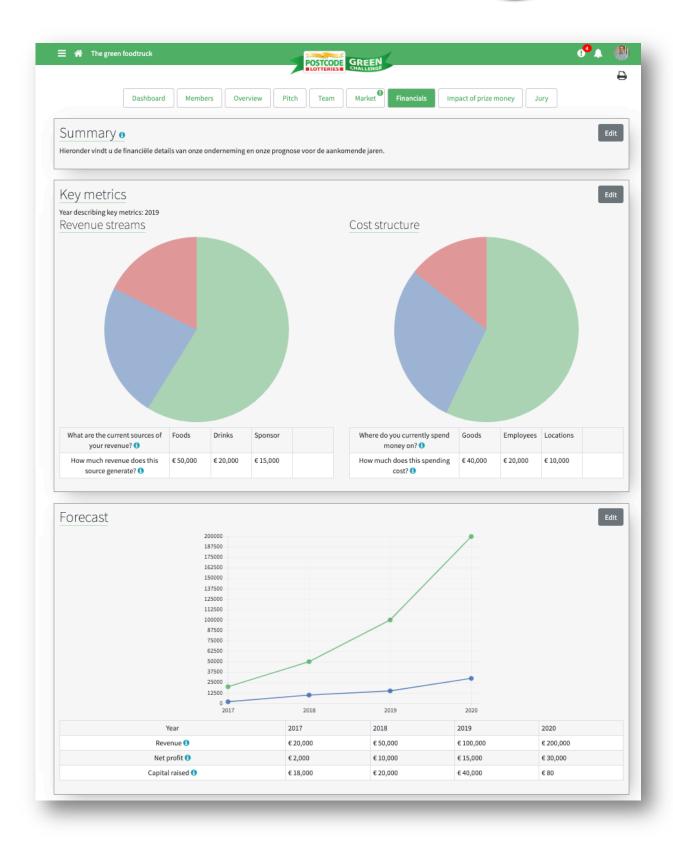
2. Finish their application in the platform

After registration, participants received an invite to join the platform. Here they had time to complete their application form, consisting of information like: the pitch, problem – solution, market, financials and specific questions for the challenge. Below some snapshots of the information the participants had to provide:



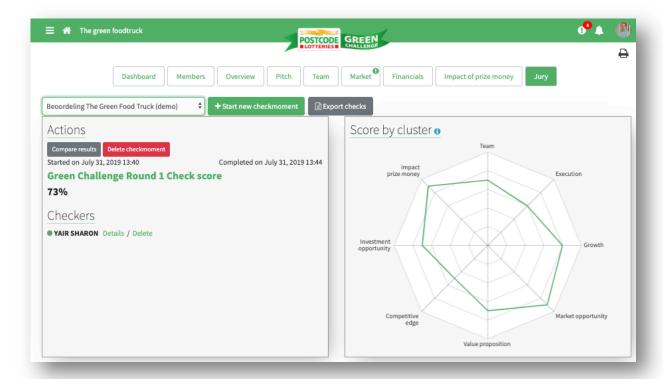








The **jury** – divided over 5 regional communities – got invited to do assessments on a group of startups. The jury button appeared after the application deadline and is visible for the jury members and admins of the challenge. The participants cannot see any details of the jury process, but it is great to do this in one platform with standard formatted plans.



We made the life of the jury member easier by giving him or her the opportunity to:

- Reject an application with one click (automatic rejection, low score);
- Search and filter in previous plans on different variables (topic, region, sector, keywords)
- Make multiple check rounds to first separate the wheat from the chaff

Nonetheless, the jury members were still forced to think **independently**. Results of other jury members were only visible after publishing your own results.



The result: record-breaking edition while running a smooth process

Record-breaking number of 1,167 green start-ups in the running for €500,000 O2 May 2019



Yesterday at 12:00 CEST the entry period of the Postcode Lotteries Green Challenge closed. In total, 1,167 green start-ups submitted their business plan before the deadline and entered this year's edition.

(Way) more entries, way better process. That is the summary of Green Challenge 2019 edition. Quote from the head of the jury: "We are very satisfied! It was a huge **relief** working in a system that enables you to do your work in a stressful period."